



# DUSTOFF ASSOCIATION

P.O. BOX 8091 WAINWRIGHT STATION  
SAN ANTONIO, TEXAS 78208-0091



May 01, 2008 through April 30, 2009

## INCOME

DUES	4,500.00
INTEREST INCOME	311.02
MEMORIAL FUND	3,719.15
REUNION 2009	18,927.21
SALES - MEMORABILIA/EMAIL	5,516.46
SCHOLARSHIP FUND DONATIONS	1,500.00

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Total Income \$34,473.84  
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Interest Income includes interest earned at Pentagon Federal Credit Union and the Bank of America Military Bank Checking account

## EXPENSE

MEMORIAL EXPENSES	2,921.50
NEWSLETTER PUBLISHING	2,691.78
OPERATING EXPENSES	3,363.53
REUNION EXPENSES 2008	17,298.05
SALES EXPENSE MEMORABILIA	8,115.44
TAX on SALES	315.45
SCHOLARSHIP EXPENSES	1,500.00

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Total Expense \$36,205.75  
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NET INCOME (LOSS) (\$1,731.91)  
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Balances at the bank/credit union are as follows as of the end of the FY:

<b>Bank of America, Military Bank Checking</b>	<b>\$ 695.79</b>
<b>Bank of America Business Checking</b>	<b>\$22,390.56</b>
<b>Bank of America Certificate of Deposit</b>	<b>\$10,000.00</b>
<b>Bank of America BizMax Savings</b>	<b>\$10,000.00</b>
<b>Retail Value of Store Items on hand</b>	<b>\$32,000.00</b>
<b>Value of annuity with Quad-A (our share)</b>	<b>\$30,500.00</b>

**NOTE: Closed out the PFCU accounts to move to more lucrative accounts. We are also in the process of closing out the Bank of America Military Bank relationship. The bulk of our funds have been moved to the Bank of America commercial side. Bank of America is beginning to divest itself of the The BOA Military Bank.**

The Memorial Fund began the year with \$2,251.96. Donations totaling \$2,000.00 were made (Al Michaels and Alice Neel each with \$1,000.00). Total income to the Memorial Fund was \$3719.15 including our raffle at the reunion. HOF plaques cost was \$2,875. We placed one paver in honor of a DUSTOFFer Death in OIF costing \$26.50. Our balance as of End of FY 2009 is \$3,049.61.

“When I Have Your Wounded”



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Significant Purchases for the DUSTOFF Store were made this year. First, we ran out of tie tack/pins, coffee mugs, and hats. New DUSTOFF pins were \$470.00. New mugs were \$452.24. New hats were \$1536.00. New Association Coins were \$1450.00. We also replenished T-shirts (Blackhawk and Huey) at a cost of \$1,081.50. New embroidered shirts ran \$984.00. We added some bumper stickers to the inventory at a cost of \$660.00.

These purchases for tie-tacks/hats/mugs/coins are necessary to achieve a reasonable price. The last time we bought hats and mugs was at least four years ago. So, this inventory will provide sufficient stockage levels to provide income for quite a while.

Dan Gower  
COL(R)  
Executive Director/Treasurer

“When I Have Your Wounded”